

- (ii) in clause (ii), the words "or an insurance company" shall be inserted after the word "bank".

2. COMPETITION COMMISSION (SERVICE) REGULATIONS, 2007

In the aforesaid Regulations, in the Service Manual, Chapter 7 (Terminal Benefits) thereof shall be substituted with the following, namely:—

“CHAPTER 7 TERMINAL BENEFITS”

- Nature of terminal benefits.**—(1) The employees and Members of the Commission including the Chairman shall be entitled to gratuity upon separation.
- (2) The gratuity shall be fully funded and its accounts shall be kept by the Commission under the 'Gratuity Fund'.
- (3) The employees of the Commission shall be governed by this Manual and the procedure to be prescribed by the Commission from time to time.
- (4) The amount of gratuity admissible to an employee, shall be the sum equal to his one month's gross salary drawn immediately preceding the date of his ceasing to be in the service of the Commission or on his death, for each completed year of service in the Commission. Any part of service in excess of six months will be considered as one completed year for purposes of gratuity.
- (5) The Commission may consider Contributory Provident Fund as part of terminal benefits in due course after its financial position so permits”.

[No. 9 (1)/SY /CCP/REG/Merger Control/07.]

MOHAMMED HAYAT JASRA,
Secretary.